

A Procure-to-Pay Solution with an Intelligent, Automated and Easy to Manage Accounts Payable Process Flow

At Applexus, we partner with our customers in their digital transformation journey to automate and improve their operational efficiencies. This includes enhancing the procure-to-pay process with our innovative eInvoice solution which provides full automation from invoice intake through multi-level approval workflows, payment processing and archival/research. Our solution features industry best practices in support of the entire procure-to-pay (P2P) lifecycle, whether the invoice is received in paper or electronic format with structured or unstructured data.

Applexus eInvoice can receive and process invoices through different channels: Managed File Transfers (MFT), Electronic Data Interchange (EDI), Portal-based input, eMail with PDF attachments, XML transfers. In addition to eliminating data entry and manual processing errors, automated invoice validation and exception handling enables Accounts Payable to detect and remediate errors early in the invoice process flow.



What is Applexus eInvoice Solution?

Applexus eInvoice goes beyond the standard accounts payable process. It fully automates vendor invoice processing from receipt to payment while resolving exceptions and approvals. Applexus eInvoice offers preconfigured invoice management processes based on best practice and offers suppliers multiple channel options for their invoice submission.

Applexus eInvoice is easy to use, provides auditable transparency onto invoice artifacts throughout P2P and compliance with governmental and SOX mandates.



Key Features

- Fully automated intake of invoices from multiple sources (paper, electronic and interfaces)
- Validation routines designed to flag errors earlier in the process
- Tight integration with financial systems such as SAP
- Per diem and down payment processing support
- Automated bulk approval workflows
- Optical Character Recognition (OCR) for unstructured data
- Multiple invoice processing options: PO-based, non-PO based, credit memo, debit memo, lease invoices
- Support for multi-language, multi-country and global accounting regulations
- Automated parallel approval workflows

Business Benefits

- Easy intuitive tracking of invoices from receipt, to payment execution, to financial reconciliation and retrieval
- Provides end-to-end visibility throughout the invoice process
- Improves vendor management compliance, maximizing on alignment between vendor negotiations and payments
- Automates invoice review, approval and exception handling early in the payment process
- Facilitates internal and external financial auditing and reporting
- Eliminates duplicate invoice settlements, reduces processing costs, and facilitates discrepancy resolution
- Improves visibility into the procurement lifecycle, leveraging available discounts and reducing late fees
- Provides real-time analytics and reporting supporting agile decision-making and realignment of expense management when required
- Links AP and AR to provide a more complete financial view for CFOs while delivering a single interface for users to manage their workflow

Technical Benefits

- Deep integration with finance and procurement ensuring timely and accurate error handling
- Comprehensive audit trail and access traceability capabilities
- Seamless, customizable validation routines aligned to AP validation
- End-to-end process transparency from invoice initiation and OCR through financial reconciliation
- Easy Cloud Based deployment and support
- Secure, scalable, and easy to monitor process flows
- A flexible architecture allowing for fast and reliable integration of new mergers and acquisitions

Applexus Technologies:

We are an SAP Gold Partner and a global technology leader in business consulting and SAP services. Our vision of enabling innovation in business through technology, coupled with our core values of customer first, innovation, and leading with principles, propels us to develop products tailor-made to our customers' needs, and capable of achieving and/or surpassing their expectations.



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